



Energean plc

("Energean" or the "Company")

Energean plc issues 2021 Sustainability Report: "Uniting diverse cultures for a sustainable energy transition"

LONDON, 23 May 2022 – Energean is pleased to announce the publication of the Company's fourth annual Sustainability Report, which covers its approach and activities for the year ended 31 December 2021. The report sets out how we manage and integrate sustainability across our business and our performance at a Group and operational level.

ESG and Sustainable Development are fundamental drivers of Energean's business model and sits at the heart of the company's ETHOS belief system. This is encapsulated in Energean's core vision to create lasting value for all its stakeholders by operating responsibly and driving sustainable economic growth in the countries and communities where Energean operates.

The full report can be found on the Energean website or by following the link here: <https://www.energean.com/media/5201/2021-sustainability-report.pdf>

Energean is committed to transparency and positive external and internal engagement. This report has been externally assured by Ernst & Young Greece for the second consecutive year.

Ilia Rigas, Head of CSR commented: "We looked for something that expresses our unique approach within the energy world, operating across multiple countries and cultures. Also, whilst we are E&P sustainability leaders, Energean's strong sense of corporate responsibility is not limited to environmental concerns. We are very proud of the fact that we provide a safe workplace for our people and that our corporate culture encourages diversity, inclusion and positive engagement with the broader societies that host our operations."

A supporting blog by **CEO, Mathios Rigas** discussing the broader themes of this year's Sustainability Report and what it means to Energean can also be found here: <https://www.energean.com/about-us/the-energean-view/the-ceos-blog/the-ceos-blog-230522/>



“A major issue that has become apparent after the reporting period is energy security. There has rarely been a time in recent history where the issue has been of such urgent importance. Russia’s horrific invasion of Ukraine has created an energy crisis across Europe, which will reshape and

redefine the globally interconnected energy market for decades to come. As we face this new and uncertain future, energy security at all levels – national, continental and global – has been thrust up the political agenda. From a sustainability perspective, companies operating across the energy sector have a crucial role in supporting energy security, aligning with UN SDG 7 that energy supply must be constantly available, affordable and reliably supplied.”

Sustainability Report Highlights

Emissions Reduction

- 2021 was a transformational year for Energean, as the business became truly **gas focused** – the right thing to do, both for the planet and the communities that host Energean’s operations.
- In 2021, Energean delivered an 8% year-on-year reduction in carbon emissions intensity to 18.3kg/CO₂/boe (73% from 2019, targeting 85% by 2025) and implemented a zero-flaring policy across all operating sites.
- During 2021, Energean switched to renewable-sourced electricity in Italy, helping the business achieve a 100% Scope 2 emissions reduction across all operated sites.

Ratings

- In December 2021, the **Carbon Disclosure Project (CDP) upgraded its rating** for Energean to “B”, from “B-” in the previous year (this compares to a flat year-on-year sector average of “C”)
- **MSCI upgraded our rating to “AA”** from ‘A’ in 2020
- ‘**Leader**’ by Sustainalytics to the 90th percentile of our sector

HSE

- **Safety is and always will be Energean’s number one priority** – the business is proud to have maintained an excellent safety performance throughout 2021.



- During 2021, Energean reached more than **11 million person-hours with no Lost Time Injuries** (LTIs) in the building of the company's FPSO in Singapore; and almost 1 million person-hours with no LTIs across all Energean sites.

Community

- For Energean, supporting energy security for local communities sits at the heart of the business's approach to sustainability. Energean's Karish gas project, located offshore Israel will boost energy supply across the Eastern Mediterranean region, driving both sustainable development and energy security
- Our commitment to the environment and community was shown in spite of COVID, we managed to work within our local communities to mark "World Environment Day" with a series of beach cleaning operations

ENDS

ENQUIRIES:

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